

Zion coin

Nathanof Zion, Zion coin Foundation Whitepaper
Zioncoin.org.uk

1) Introduction

A Zioncoin is a token of future promise, to carry our community to the promised platform of trade. Zioncoins are a tradable and usable crypto-currency/ digital asset to purchase goods and services through a community of volunteers; working to promote Crypto-currencies and integrating them in to our daily lives.

Our Vision: Zioncoin aims to be Platinum 2.0 (like Bitcoin is Gold 2.0) a platform token using SCP & FBA Block chain instead of POW or POS. The Stellar Consensus Protocol, gives Zioncoins decentralized control, faster transaction speed then Bitcoin (completed in seconds not minutes or hours), No scalability issues & very low transition fees (a fraction of a penny/cent as opposed to tens of £/\$ like Bitcoin without the lightning network). The ticker for Zioncoin is Zi (as in zeye) 1 Zioncoin is divisible by one ten-millionth, so 1 Zioncoin (Zi) = 10,000,000 ZiN. The smallest non-zero amount unit is 0.0000001 (one ten-millionth) just like Bitcoin. E.g. if a Sataoshi is 0.0000001, therefore 1 ZiN is its equivalent 0.0000001.

This paper introduces a new model for consensus called federated Byzantine agreement (FBA) from stellar.org. FBA achieves robustness through quorum slices—individual trust decisions made by each node that together determine system-level quorums. Slices bind the system together much the way individual networks' peering and transit decisions now unify the Internet. We also present the Stellar Consensus Protocol (SCP), a construction for FBA. Like all Byzantine agreement protocols, SCP makes no assumptions about the rational behaviour of attackers. Unlike prior Byzantine agreement models, which presuppose a unanimously accepted membership list, SCP enjoys open membership that promotes organic network growth. Compared to decentralized proof of-work and proof-of-stake schemes, SCP has modest computing and financial requirements, lowering the barrier to entry and potentially opening up financial systems to new participants.

CCS Concepts: Security and privacy → Distributed systems security; Security protocols; Additional Key Words and Phrases: Byzantine fault tolerance, asynchronous systems

Please read the technical Stellar.org White paper here: <http://zioncoins.co.uk/project/stellar-lumens/>

2) Fairness of Distribution

Zi has a Maximum supply of 34,500,00 million. This figure has been derived from the amount of Platinum held in the reserves across the world 2012-2017 (which is 69,000 metric tonnes) when the idea of Zioncoins had been conceived. This figure of 69,000,000 KG was divided by 2 as Zioncoin is

Zion coin

Nathanof Zion, Zion coin Foundation Whitepaper
Zioncoin.org.uk

Platinum 2.0. In order to maintain fairness of distributions, it was decided, 50% would be locked away by Stellar Smart Contracts, to be disturbed annually at 50% of the rate Platinum was mined between 2012-2017, this figure is approx. 1,059,750 KG per year therefore for you divide this figure by 2 being Platinum 2.0 giving Zioncoin a figure of Zi 529,875 to be released each year until 2050 When the supply will complete circulation.

Sale of tokens a presale will begin on June 30, 2018 and will end on July 27, 2018. The price of Zi will be 0.03 pounds during the pre-sale, and 0.11 pounds during the main sale. Supply Base = 17.25 M Pre-sale hard Cap = 8.62 M Final Supply = 17.5 M + 17.5 M by 2050 released annually at 529K per year.

3) Security

We observe that current ICOs are subject to hacking, including KYC data theft and fraudulent ETH addresses. At Zoincoin.org, the AML process is conducted through the stellar Anchor compliance protocol TBC. Regarding the ICO, Zioncoins will be available as sell orders on the Stellar Exchange, hence with virtually no counterparty risk.

TBC Zincoin.org.uk/: The sale will be done directly on exchanges (Stellarport.io for example). Only a payment in Stellar Lumens (XLM), Bitcoin BTC OR Ether (ETH) will be accepted. The tokens will be locked until the end of the main sale.

4) DEV Team

The DEV team will be running the Development of wp plugins to work with stellar api for payment portal to purchase goods & services on any up to date wp website running woocommerce cart using xlm, zi and other asset classes in the future. This will also include interrogation of xlm and Zi into si-mob ltd systems sites that which handles subscriptions & bookings for small service companies. The Road map is the DEV team.

5) What is VABC

There are two ways people can get involved with a crypto-currency community: they can buy in, or they can work in it. In both cases users are adding value to the currency, however, the vast majority of people have more free time than they do spare cash. Imagine the goal of bootstrapping a currency in a poor community with no actual cash but plenty of time. If people can earn money by working for eachother then they will bootstrap value through mutual exchange facilitated by a fair accounting/currency system. At the Zioncoin foundation we call this VABC, Value Assigned By Community. In order to give everyone an equal opportunity to get involved and earn the currency

Zion coin

Nathanof Zion, Zion coin Foundation Whitepaper
Zioncoin.org.uk

people must be given an opportunity to work. The challenge is how to judge the relative quality and quantity of work that individuals provide and to do so in a way that efficiently allocates rewards to millions of users. This requires the introduction of a scalable voting process. In particular it requires that authority to allocate funds must be as distributed and decentralized as possible. This process will be an evolving procedure; however at heart will be programming development, sells marketing, content posting/writing and videos for ways to earn Zioncoins which you'll be able to find on the Zioncoin Foundation website: zioncoin.org.uk

6) Publications

<https://stellar.expert/explorer/public/asset/Zi-GDBNNE67F54PTUZTCTOQYT5CQZFXA2AX605DCA5BVR653OP6KCWGG2Z7>

<https://portal.stellarport.io/exchange/alphanum4/Zi/GDBNNE67F54PTUZTCTOQYT5CQZFXA2AX605DCA5BVR653OP6KCWGG2Z7/native/XLM/Stellar>

<http://zioncoins.co.uk/zion-coins-price/>

Forth word

I know this whitepaper may seem a little basic to some of you experienced blockchain enthusiast; but really our focus is on building a community for all different types of people from all different back grounds. Rich poor black white, able disabled. We want you, you are needed here, and this community is for you.

“And if we build it they will come”, then maybe just maybe one day Zioncoin will start making sense to other people, then that's when you will start to realise the Dollars, the Pounds, the Yen and the Euros behind it. Zioncoin maybe just one day it could have its own blockchain.

Quote: Field of Dreams is a 1989 film about an Iowa corn farmer who hears a voice telling him: "If you build it, he will come." He interprets this as an instruction to build a baseball diamond in his fields; after he does, Shoeless Joe Jackson and other dead baseball players emerge from the cornfields to play ball.

Zion coin

Nathanof Zion, Zion coin Foundation Whitepaper
Zioncoin.org.uk